## GOVERNMENT OF THE VIRGIN ISLANDS OF THE UNITED STATES

## Public Services Commission

IN RE	)	Order No. 17/2010
Annual Assessments of Public Utilities	)	
	_)	

## **ORDER**

WHEREAS, pursuant to Title 30, Section 25 of the Virgin Islands Code all Virgin Islands public utilities are subjected to periodic assessments of fees by the Virgin Islands Public Services Commission (hereinafter "PSC" or "the Commission") based on a formula related to gross operating revenues and the territorial gross revenues of all public utilities; and

WHEREAS, on October 29, 2009, the Commission met in regular session at its offices located at Barbel Plaza, St. Thomas, U. S. Virgin Islands; and

WHEREAS, after careful review and deliberation and the recommendations of its staff, the Commission voted to make the following annual assessment fees on the listed public utilities; and

UTILITY	2008 TOTAL GROSS FRANCHISE REVENUE	RATIO (%)	F/Y 2010 FEES
WAPA	\$93,316,941.00	46.14	\$692,050.20
VITELCO	\$48,088,000.00	23.78	\$356,626.67
INNOVATIVE CABLE ST THOMAS/ST. JOHN	\$10,675,930.93	5.28	\$79,174.05
INNOVATIVE CABLE ST. CROIX	\$6,865,605.07	3.39	\$50,916.19
VARLACK VENTURES, INC	\$3,495,374.00	1.73	\$25,922.13
TRANSPORTATION SERVICES OF ST. JOHN	\$3,470,246.00	1.72	\$25,735.78
VI WASTE MANAGEMENT AUTHORITY	\$35,447,174.00	17.53	\$262,880.71
AQUATIC MANAGEMENT, LLC	\$902,663.00 \$202,261,934.00	0.45	\$6,694.26
TOTAL ASSESSMENT REVENUES		100.00	\$1,500,000.00

WHEREAS, pursuant to Act 6924, the Virgin Islands Legislature extended solely to the Virgin Islands Water and Power Authority ("WAPA") the right to pay its annual assessments in equal quarterly instalments; and

**NOW THEREFORE**, it is hereby **ORDERED**, that the listed public utilities pay the fiscal year 2010 fees within twenty (20) days of the date of this order to be deposited in the Treasury of the United States Virgin Islands in a special account to be maintained and administered by the Commissioner of Finance designated Special Public Utility Deposit Account as prescribed by law.

So Ordered.

For the Commission

Dated 11 27, 2009

Joseph B. Boschulte, Chair